Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

East Dean, Singleton and West Dean

Registered Charity no. XT11880

For the year ended 31st December 2019

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East Dean, Singleton and West Dean *registered charity number XT11880*
Summary of Financial Receipts and Payments

The financial effect of our activities during the year can be summarised as follows

	Unrestricted				***Total***	*Total*	
	General Fund	**Designated Funds**	***Restricted* Fund/s**	***Endowed* Fund/s**	**All Funds 2019**	*All Funds 2018*	*Notes*
	£	£	£	£	**£**	*£*	
Income and endowments from: -							
Donations and legacies	30,603		6,648		**37,251**	*40,277*	
Charitable activities	7,381		250		**7,631**	*9,129*	
Other trading activities	480				**480**	*270*	
Investments	6		359		**365**	*257*	
Other receipts - Gift Aid	7,314				**7,314**	*6,716*	
Fees	7,425				**7,425**		
Total received	**53,209**		**7,257**		**60,466**	*56,649*	*3*
Expenditure on:							
Charitable costs	34,309		10,214		**44,523**	*48,989*	*6*
Fees	3,072				**3,072**		
Total paid	**37,381**		**10,214**		**47,595**	*48,989*	
Net income or (net expenditure)	15,828		(2,957)		**12,871**	*7,660*	
Transfer between Accounts	(607)		607				
	15,221		**(2,350)**				
Bank accounts at 1 January	37,339		48,525		**85,864**	*78,203*	
Bank accounts at 31 December	**52,560**		**46,175**		**98,735**	*85,864*	

East Dean, Singleton and West Dean *registered charity number XT11880*
Statement of Assets and Liabilities

Our financial position at the year-end was

	Unrestricted				*Total*	*Total*	
	General Fund	Designated Funds	*Restricted Fund/s*	*Endowed Fund/s*	All Funds 2019	*All Funds 2018*	*Notes*
	£	£	£	£	£	*£*	
Assets:							
Bank current account	52,560				**52,560**	*37,339*	
CBF Deposit Fund			46,175		**46,175**	*48,525*	
Total bank and deposit accounts	**52,560**		**46,175**		**98,735**	*85,864*	*8*
Investment assets at cost			**118**		**118**	*118*	
Parish Trust Investment (tombs) -				**160**	**160**	*160*	*8*
Total assets	**52,560**		**46,293**	**160**	**99,013**	*86,142*	

This Financial Report for the year ended 31st December 2019 including the notes following, was approved by the PCC and signed on its behalf by

……..

Date ……

East Dean, Singleton and West Dean *registered charity number XT11880*
Notes to the Financial Report

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis. The format for the accounts was changed by the Diocese during 2017. Accordingly direct comparison by lines in the accounts with 2016 is not possible and appropriate allocations have been needed.

2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received

	Unrestricted						
	General Fund	Designated Funds	*Restricted Fund/s*	*Endowed Fund/s*	Total All Funds 2019	*Total All Funds 2018*	*Notes*
	£	£	£	£	**£**	*£*	
Planned giving (excl. tax refunds)	11,845		6,648		**18,493**	*21,203*	*1, 4*
Planned giving (no tax refunds)	1,440				**1,440**	*1,760*	
Loose cash collections	8,946				**8,946**	*7,769*	
Special appeals					**-**	*5,829*	*8*
Gift Aid recovered	7,314				**7,314**	*6,715*	
Summer fete & special events	7,381		250		**7,631**	*9,129*	
Summer music concert							
Legacies							
Grants/Special Gifts							
Donations and legacies	8,372				**8,372**		
Fees for weddings & funerals	7,425				**7,425**	*3,717*	
Church hiring fees	480				**480**	*270*	
Other trading activities							
Bank interest	6		359		**365**	*257*	
Total received on all funds	**53,209**		**7,257**		**60,466**	***56,649***	

4 Restricted grants were received from Goodwood Estate towards maintenance of Singleton and East Dean Churches and from Singleton Parish Council towards Singleton churchyard maintenance.

East Dean, Singleton and West Dean *registered charity number XT11880*
Notes to the Financial Report

6 Analysis of total paid

	Unrestricted		*Restricted*	*Endowed*	Total	*Total*	
	General Fund	Designated Funds	Fund/s	Fund/s	All Funds 2019	*All Funds 2018*	*Notes*
	£	£	£	£	**£**	*£*	
Parish share to Chichester Diocese	25,051				**25,051**	*23,101*	*7*
Clergy and other people's expenses	3,123				**3,123**	*6,117*	
Water, Gas, Electricity, and Oil	-		2,094		**2,094**	*1,880*	
Other regular church running costs	6,135		5,916		**12,051**	*9,100*	
Church maintenance & redecoration	-		2,204		**2,204**	*8,791*	*7*
New building work	-					-	
Charitable costs	34,309		10,214		44,523	*48,989*	
Total paid on all funds	**34,309**		**10,214**		**44,523**	***48,989***	

7 The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. Church maintenance covers the restoration of the Chancel in Singleton Church.

8 The Restricted fund represents accumulated donations and appeals for the maintenance of the church buildings and payments shown as coming from restricted funds are for the same purpose. These amounts consist of The Valley Parish 100 Club together with specific donations.

East Dean, Singleton and West Dean *registered charity number XT11880*
Notes to the Financial Report

9 Statement of funds:

Endowed funds *are required by the donors to be invested and the income spent on specific objectives - the breakdown of the restricted amounts held in the respective Fabric Funds as at 31st December 2019 is as follows –*

East Dean Fabric Funds	£34,938	(2018 - £33,625)
Singleton Fabric Fund	£ 9,852	(2018 - £11,658)
West Dean Fabric Fund	£ 744	(2018 - £2,607)
Valley Music Fund	£ 274	(2018 - £ 272)
Lewknor/Heymann	£ 364	(£2018 - £361)

Parish Trust Investments shown are held by the Diocese as custodian trustees and invested in the CBF Fixed interest fund. They represent endowments held for upkeep of tombs. The amount shown for East Dean includes the balance of a £9,000 legacy given for restricted purposes.

Restricted funds *are not invested permanently but are to be spent within reasonable timescales*

The restricted funds comprise the Fabric and other funds listed.

Independent Examiner's Report to the PCC of East Dean, Singleton and West Dean for the Year Ended 31st December, 2019

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of East Dean, Singleton and West Dean, Chichester on the annual report for the year ended 31st December 2018.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature ……

Examiner's name *CAPITALS* ……

Date ……

Relevant professional qualification(s) or body *if any* ……

Examiner's address ……

Independent Examiner's Report to the PCC of East Dean, Singleton and West Dean for the Year Ended 31st December, 2019

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)
Give here brief details of any items that the examiner wishes to disclose	