**Annual Financial Report**

**of**

**The Parochial Church Council of the Ecclesiastical Parish of**

**East Dean, Singleton and West Dean**

HMRC reg. no. XT11880

**For the year ended 31st December 2021**

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**East Dean, Singleton and West Dean** *HMRC reg number XT11880*

**Summary of Financial Receipts and Payments**

The financial effect of our activities during the year can be summarised as follows

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | ***Unrestricted*** | |  |  | ***Total*** | *Total* |  |
|  | **General** | **Designated** | ***Restricted*** | ***Endowed*** | **All Funds** | *All Funds* |  |
|  | **Fund** | **Funds** | **Fund/s** | **Fund/s** | **2021** | *2020* | *Notes* |
|  | £ | £ | £ | £ | **£** | *£* |  |
| **Income and endowments from: -** |  |  |  |  |  |  |  |
| Donations and legacies | 21,405 | - | 8,738 | - | **30,143** | *47,907* |  |
| Charitable activities | - | - | -- | - | **-** | *-* |  |
| Other trading activities | - | - | - | -- | **-** | *-* |  |
| Investments | 4 | - | 25 | - | **29** | *201* |  |
| Other receipts - Gift Aid  Fees | 4,190  4,420 | -  - | - | -  - | **4,190**  **4,420** | *5,930*  *2,622* |  |
|  |  |  |  |  |  |  |  |
| **Total received** | **30,019** | **-** | **8,763** | **-** | **38,782** | *56,660* |  |
|  |  |  |  |  |  |  |  |
| **Expenditure on:** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Charitable costs | 42,987 | - | 6,561 | - | **49,548** | *51,389* |  |
| Fees | 1,663 | - | - | - | **1,663** | *932* |  |
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|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Total paid** | **44,650** | **-** | **6,561** | **-** | **51,211** | *52,321* |  |
|  |  |  |  |  |  |  |  |
| **Net income or (net expenditure)** | **(14,631)** | **-** | **2,202** | - | **(12,429)** | *4,339* |  |
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|  |  |  |  |  |  |  |  |
| Bank accounts at 1 January | 56,703 |  | 46,371 | **-** | 103,074 | *98,735* |  |
| **Bank accounts at 31 December** | **35,490** |  | **55,155** | **-** | **90,645** | *103,074* |  |

**East Dean, Singleton and West Dean** *HMRC reg number XT11880*

**Statement of Assets and Liabilities**

Our financial position at the year-end was

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | ***Unrestricted*** | |  |  | ***Total*** | *Total* |  |
|  |  | **General** | **Designated** | ***Restricted*** | ***Endowed*** | **All Funds** | *All Funds* |  |
|  |  | **Fund** | **Funds** | **Fund/s** | **Fund/s** | **2021** | *2020* | ***Notes*** |
|  |  | £ | £ | £ | £ | **£** | *£* |  |
| **Assets:** | |  |  |  |  |  |  |  |
| Bank current account | | 35,490 | - | - | - | **35,490** | *56,703* |  |
| CBF Deposit Fund | | - | - | 55,155 | - | **55,155** | *46,371* |  |
|  | |  |  |  |  |  |  |  |
|  | |  |  |  |  |  |  |  |
| **Total bank and deposit accounts** | | **35,490** |  | **55,155** |  | **90,645** | *103,074* |  |
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| **Investment assets at cost** | | **-** | **-** | **118** | **-** | **118** | *118* |  |
|  |  |  |  |  |  |  |  |  |
| **Parish Trust Investment (tombs) -** | | **-** | **-** | **160** | **-** | **160** | *160* |  |
|  |  |  |  |  |  |  |  |  |
| **Total assets** | | **35,490** | **-** | **55,433** | **-** | **90,923** | *103,352* |  |
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This Financial Report for the year ended 31st December 2021 including the notes following, was approved by the PCC and signed on its behalf by………………………………………………………………., PCC Chairman:

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Date …………………………………………………………

**East Dean, Singleton and West Dean** *HMRC reg number XT11880*

**Notes to the Financial Report**

The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis. The format for the accounts was changed by the Diocese during 2017. Accordingly, direct comparison by lines in the accounts with 2016 is not possible and appropriate allocations have been needed.

The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

Analysis of total received

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Unrestricted** | |  |  | **Total** | *Total* |  |
|  | **General** | **Designated** | ***Restricted*** | ***Endowed*** | **All Funds** | *All Funds* |  |
|  | **Fund** | **Funds** | **Fund/s** | **Fund/s** | **2021** | *2020* | ***Notes*** |
|  | £ | £ | £ | £ | **£** | *£* |  |
| Planned giving (excl. tax refunds) | **15,525** | - | **7,738** | - | **23,263** | *19,403* |  |
| Planned giving (no tax refunds) | **1,100** | - | **-** | - | **1,100** | *1,085* |  |
| Loose cash collections | **4,780** | - | **-** | - | **4,780** | *2,831* |  |
| Special appeals | **-** | - | **-** | - | **-** | *-* |  |
| Gift Aid recovered | **4,190** | - | **-** | - | **4,190** | *5,930* |  |
| Summer fete & special events |  | - | **-** | - |  |  |  |
| Summer music concert |  | - | **-** | - |  | *-* |  |
| Legacies | **-** | - | **1,000** | - | **1,000** | *20,500* |  |
| Grants/Special Gifts | **-** | - | **-** | - | **-** | *700* |  |
| Donations and legacies | **-** | **-** | **-** | **-** | **-** | *3,388* |  |
| Fees for weddings & funerals | **4,420** | - | - | - | **4,420** | *2,622* |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Church hiring fees | - | - | - | - | **-** | *-* |  |
|  |  |  |  |  |  | *-* |  |
|  |  |  |  |  |  |  |  |
| Other trading activities | - | - | - | - | - | *-* |  |
| Bank & CBF deposit interest | 4 | - | 25 | - | **29** | *201* |  |
|  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Total received on all funds** | **30,019** | **-** | **8,763** | **-** | **38,782** | ***56,660*** |  |

We received a cheque from the Goodwood Estate which would normally have been received in 2020, but because of the pandemic, it was not received until 2021. One legacy in the sum of £1,000 was received.

**East Dean, Singleton and West Dean** *HMRC reg number XT11880*

**Notes to the Financial Report**

Analysis of total paid

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Unrestricted** | |  |  | **Total** | *Total* |  | |
|  | **General** | **Designated** | ***Restricted*** | ***Endowed*** | **All Funds** | *All Funds* |  | |
|  | **Fund** | **Funds** | **Fund/s** | **Fund/s** | **2021** | *2020* | ***Notes*** | |
|  | £ | £ | £ | £ | **£** | *£* |  | |
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| Parish share to Chichester Diocese | 27,128 | - | - | - | **27,128** | *26,931* |  | |
|  |  |  |  |  |  |  |  | |
| Clergy and other people's expenses | 5,825 | - | - | - | **5,825** | *1,157* |  | |
|  |  |  |  |  |  |  |  | |
|  |  |  |  |  |  |  |  | |
|  |  |  |  |  |  |  |  | |
| Water, Gas, Electricity, and Oil | 2,944 | - | - | - | **2,944** | *2,146* |  | |
|  |  |  |  |  |  |  |  | |
| Other regular church running costs | 7,090 | - | - | - | **7,090** | *21,155* |  | |
|  |  |  |  |  |  |  |  | |
| Church maintenance & redecoration | - | - | 6,561 | - | **6,561** | *-* |  | |
| New building work | - | - | - | - | **-** | *-* |  | |
| Charitable costs | 42,987 | - | 6,561 | - | **49,548** | *51,389* |  | |
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|  |  |  |  |  |  |  |  | |
| **Total paid on all funds** | **42,987** | - | **6,561** |  | **49,548** | ***51,389*** | |  |

The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to £27,128.

The Restricted fund represents accumulated donations and appeals for the maintenance of the church buildings and payments shown as coming from restricted funds are for the same purpose. At the start of 2021, it was decided that all expenses would be taken from the General Fund apart from those which can be wholly attributed to the individual Churches.

**East Dean, Singleton and West Dean** *HMRC reg number XT11880*

**Notes to the Financial Report**

Statement of funds:

***Endowed funds*** *are required by the donors to be invested and the income spent on specific objectives - the breakdown of the restricted amounts held in the respective Fabric Funds is as follows –*

***2021 2020***

East Dean Fabric Funds 37,450 35,087

Singleton Fabric Fund 15,770 9,894

West Dean Fabric Fund 1,213 748

Valley Music Fund 356 276

Lewknor/Heymann 366 366

Parish Trust Investments shown are held by the Diocese as custodian trustees and invested in the CBF Fixed interest fund. They represent endowments held for upkeep of tombs. The amount shown for East Dean includes the balance of a £6,500 legacy given for restricted purposes.

***Restricted funds*** *are not invested permanently but are to be spent within reasonable timescales*

The restricted funds comprise the Fabric and other funds listed.